

Quantrom P2P Lending DAC – Monthly Report

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Note price

EUR 1.184759

Monthly returns and performance

Period	Monthly performance	Note price *)	Long Term Return Target **)	Relative performance
15 March 2017		1.0000	1.0000	
31 March 2017	0.100%	1.0010	1.0028	-0.177%
30 April 2017	0.819%	1.0092	1.0084	0.254%
31 May 2017	0.694%	1.0162	1.0141	0.128%
30 June 2017	0.866%	1.0250	1.0199	0.301%
31 July 2017	0.810%	1.0333	1.0256	0.244%
31 August 2017	0.765%	1.0412	1.0314	0.199%
30 September 2017	0.864%	1.0502	1.0373	0.299%
31 October 2017	0.819%	1.0588	1.0431	0.253%
30 November 2017	0.746%	1.0667	1.0490	0.181%
31 December 2017	0.759%	1.0748	1.0550	0.194%
31 January 2018	0.679%	1.0821	1.0609	0.114%
28 February 2018	0.730%	1.0900	1.0669	0.165%
31 March 2018	0.826%	1.0990	1.0730	0.260%
30 April 2018	0.874%	1.1086	1.0790	0.308%
31 May 2018	0.749%	1.1169	1.0851	0.183%
30 June 2018	0.723%	1.1250	1.0913	0.158%
31 July 2018	0.766%	1.1336	1.0974	0.201%
31 August 2018	0.635%	1.1408	1.1036	0.070%
30 September 2018	0.639%	1.1481	1.1099	0.074%
31 October 2018	0.662%	1.1557	1.1162	0.097%
30 November 2018	0.684%	1.1636	1.1225	0.119%
31 December 2018	0.642%	1.1711	1.1288	0.077%
31 January 2019	0.647%	1.1786	1.1352	0.081%
28 February 2019	0.519%	1.1848	1.1416	-0.046%
Average	0.709%			0.156%

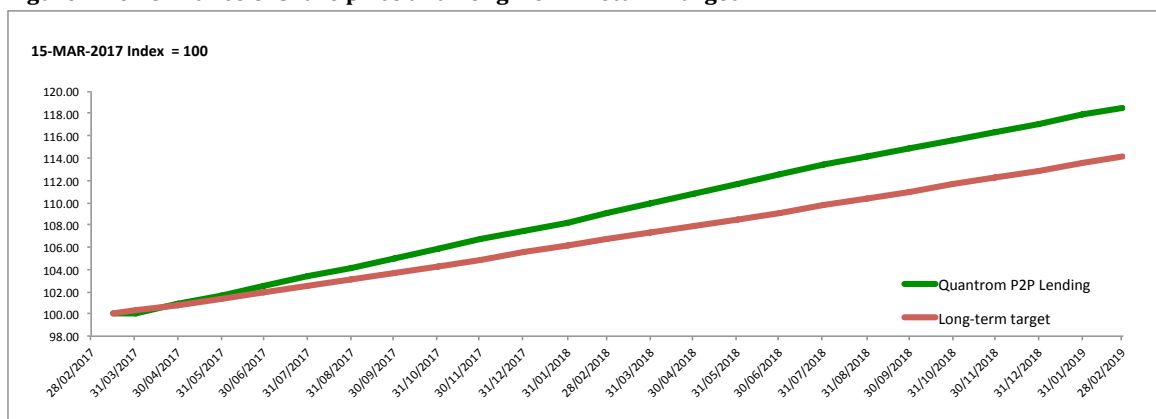
*) Share price until December 2018 **) 7% return per year or 0.5654% per month

Year-on-Year returns

Period	Note Price	Note Price previous year *)	Year-on-Year Return
28 February 2019	1.1848	1.0900	8.69%

*) Share price until December 2018

Figure 1 Performance of share price and Long-Term Return Target



Monthly comments

February is a short month and that influenced the interest received. In our portfolio, 29, 30 and 31 are dates with many loan payments. Borrowers rarely pay the interest and principal ahead of time and with only 28 days in February the interest received was significantly lower than expected and this gave a result of 0.519% for the month of February.

This is an opportunity to recall, that QP2PL only record interest received as income when the actual cash flow takes place. A payment related to February will not be recorded as income in February, if it is received after month end.

Since inception, Quantrom P2P Lending has given a return of 18.48% and outperformed the Long-Term Return Target by 4.31%-points.

We continue following our cautious approach and have made a small provision in the monthly result of less than 0.01% for “defaulted” loans in February 2019.

Loans in default fell to 1.0% of the portfolio. Current loans were at the end of February up to 75.7% of the portfolio.

Portfolio

The portfolio at the end of February 2019 consisted of more than 7,300 loans. The weighted average interest rate on the portfolio was 11.5% with an average weighted maturity of 32 months.

The main exposure in value is still towards Car Loans and increased slightly to 64% of the value of the portfolio at the end of the month.

Exposure towards property loans is 18% of the value of the portfolio. At the end of January, personal loans represented 12%, while business loans were at 6% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2

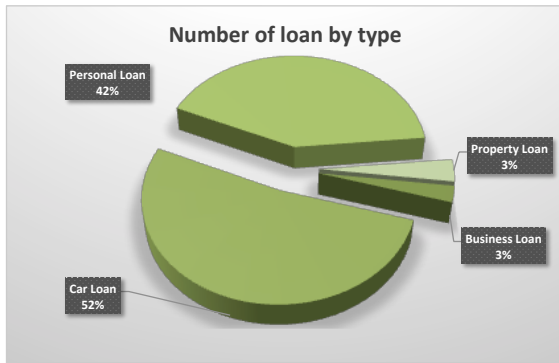


Figure 3

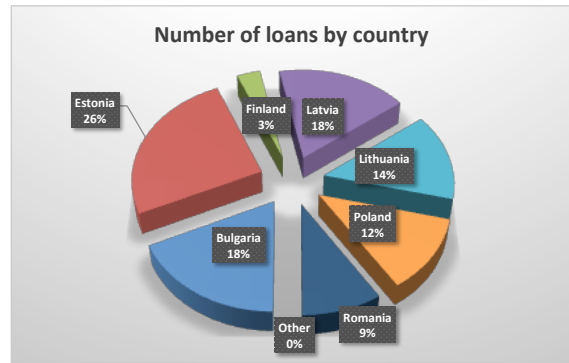


Figure 4



Figure 5

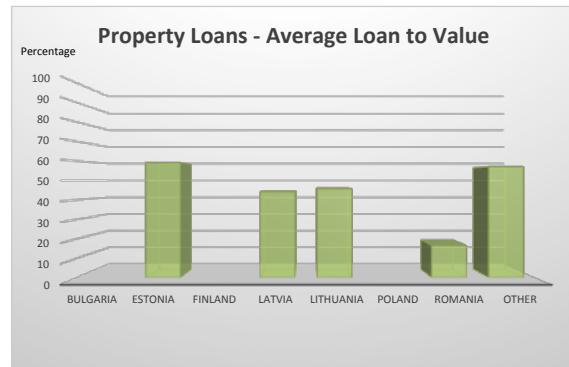


Figure 6

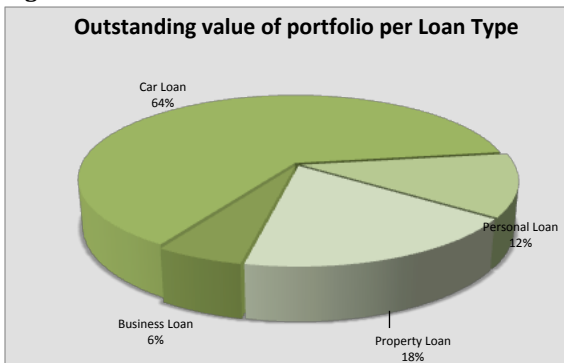


Figure 7

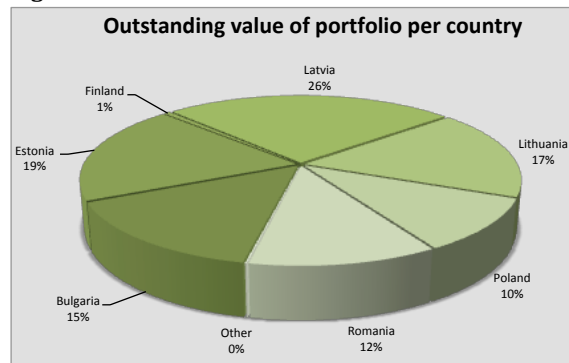


Figure 8

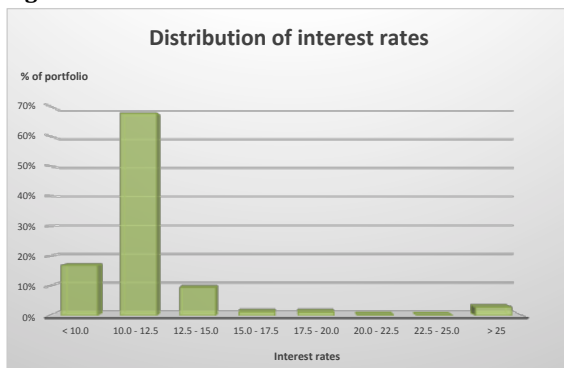


Figure 9

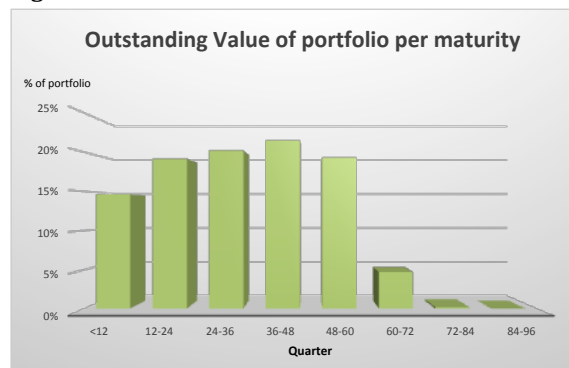


Figure 10

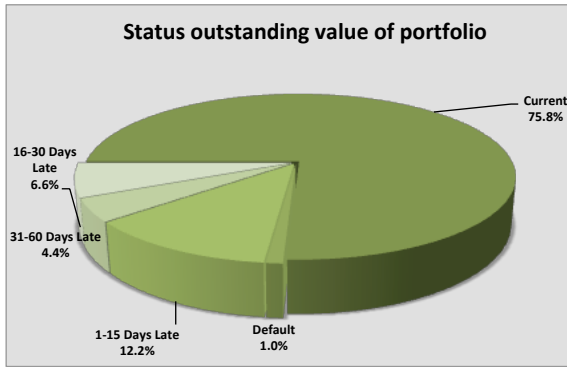


Figure 11

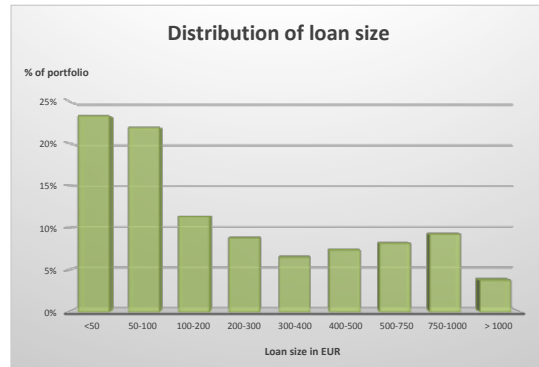


Figure 12

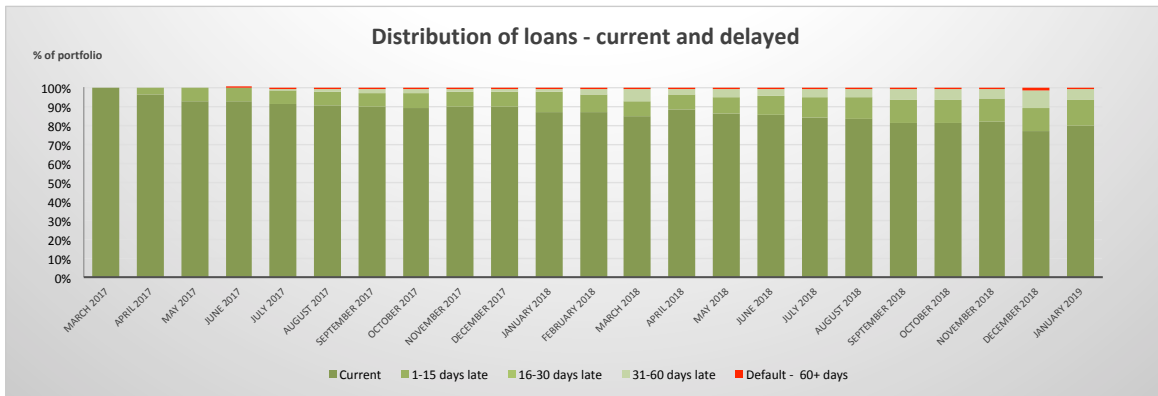
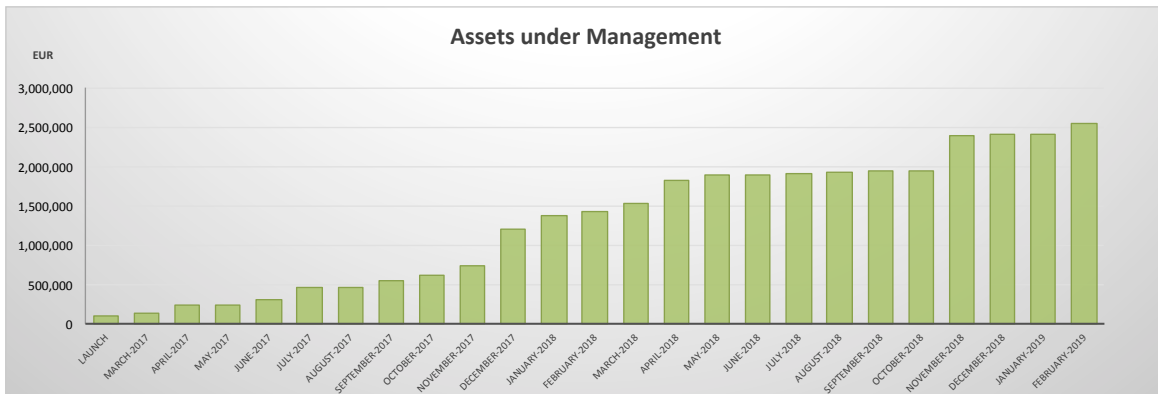


Figure 13



Quantrom Limited, Limerick
March 2019