

Quantrom P2P Lending DAC – Monthly Report

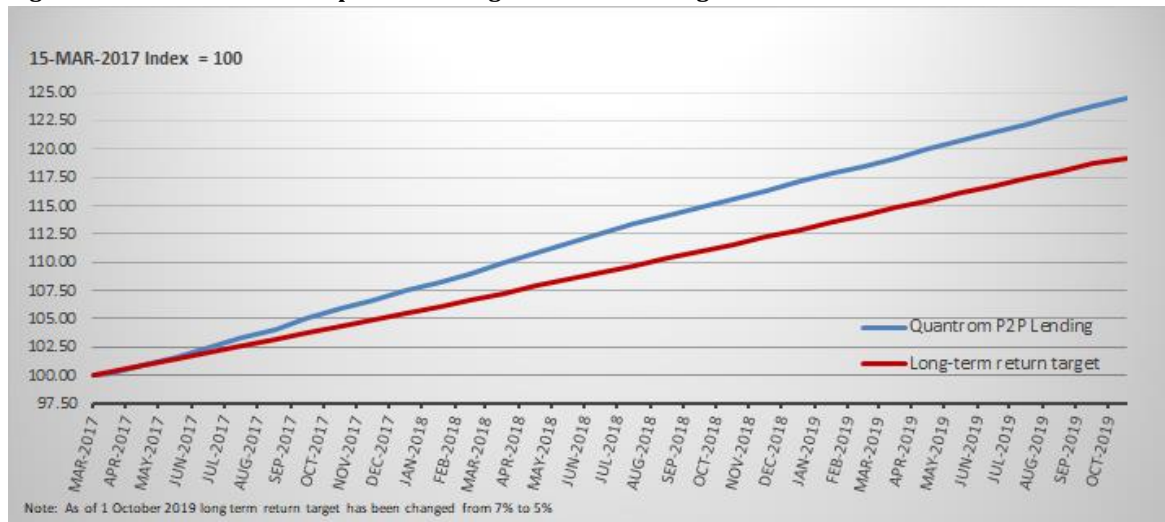
Quantrom P2P Lending DAC	Note price	EUR 1.245078
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Year-on-Year returns

Period	Note Price	Note Price previous year *)	Year-on-Year Return
31 October 2019	1.245078	1.155690	7.73%

*) Share price until December 2018

Figure 1 Performance of Note price and Long-Term Return Target



Annual returns

Period	Note Price *)	Return on Note	Monthly Return
April 2017 - March 2018	1.0990	9.90%	0.79%
April 2018 - March 2019	1.1920	8.46%	0.68%

*) Share price until December 2018

Monthly comments

In October, interest received was in line with expectations, but quite lower than in September. The overall result was a return of 0.53% for the month of October 0,12% - point higher than the long-term return target.

From 1. October the long-term return target has been lowered due to lower level of interest rate offered in the peer-to-peer market. The lower interest rates received was, as previously mentioned, already noticeable in October.

In October, we took a provision of less than 0.005%.

Since inception, Quantrom P2P Lending has given a return of 24.50% and outperformed the long-term return target by 5.27%-points.

Current loans were at the end of October slightly down to 69.2% of the value of the portfolio. Loans late more than 60 days has increased slightly to 2.7% of the value of the portfolio in October.

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%			6.32%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%			0.65%

Note: As of 1 October 2019 long term return target has been changed from 7% to 5%

Portfolio

The portfolio at the end of October 2019 consisted of almost 7,800 loans. The weighted average interest rate on the portfolio has fallen to 11.24% with an average weighted maturity of 28 months.

The main exposure in value is still towards Car Loans with 57% of the value of the portfolio at the end of the month.

Exposure towards property loans is at 24% of the value of the portfolio. At the end of October, personal loans represented 17%, while business loans were at 2% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2

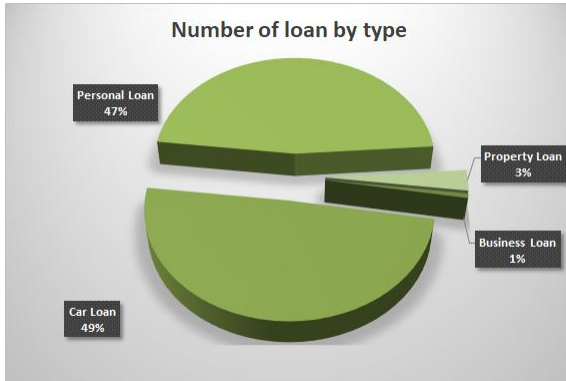


Figure 3

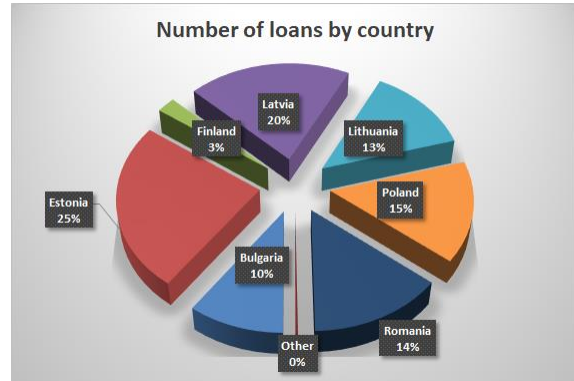


Figure 4



Figure 5



Figure 6

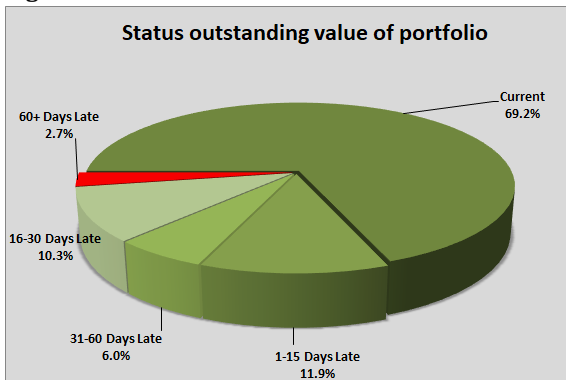


Figure 7

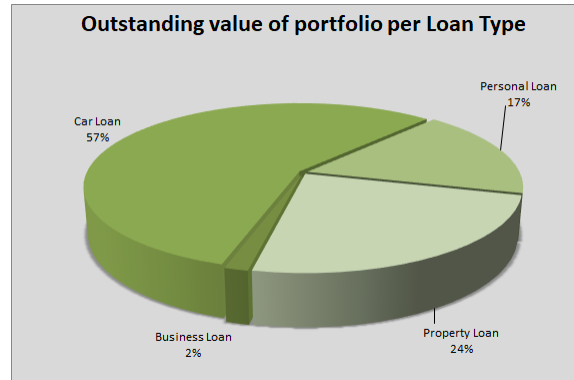


Figure 8

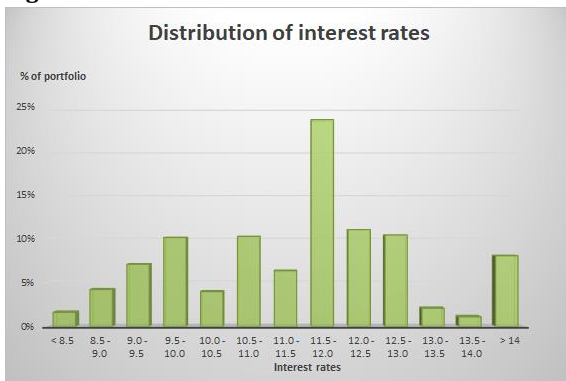


Figure 9

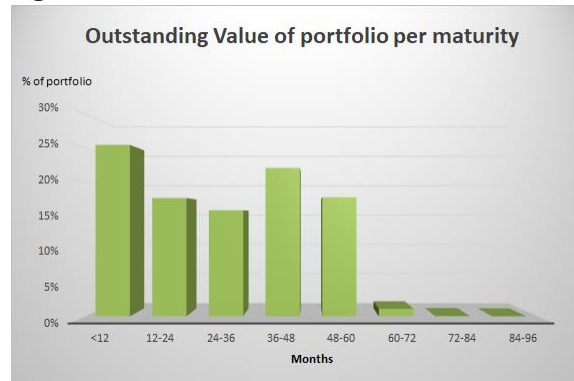


Figure 10

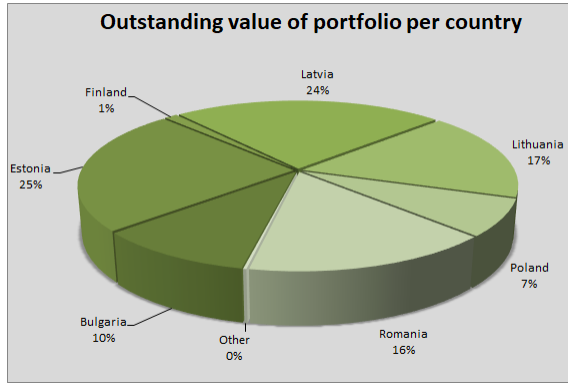


Figure 11

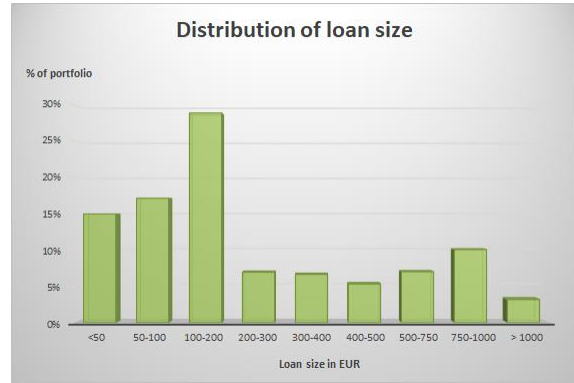


Figure 12

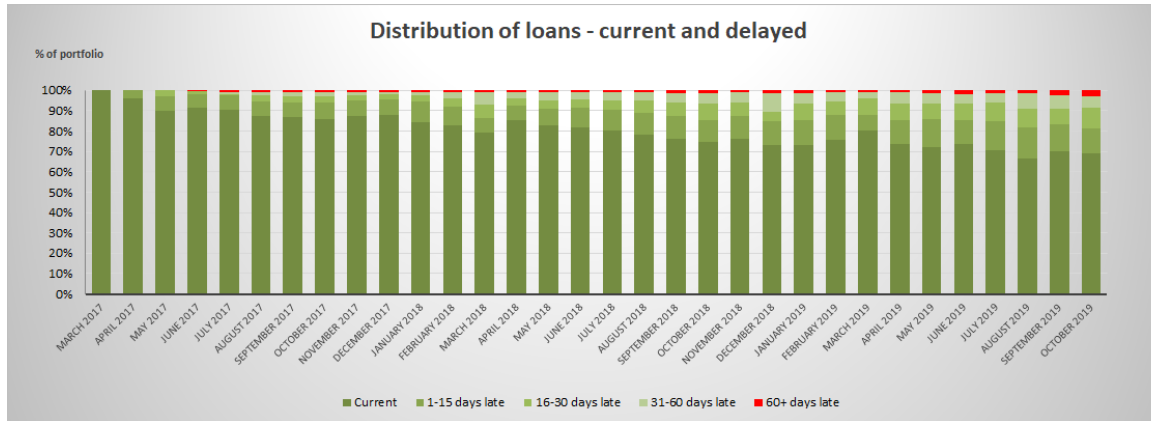


Figure 13

