

Quantrom P2P Lending DAC – Monthly Report

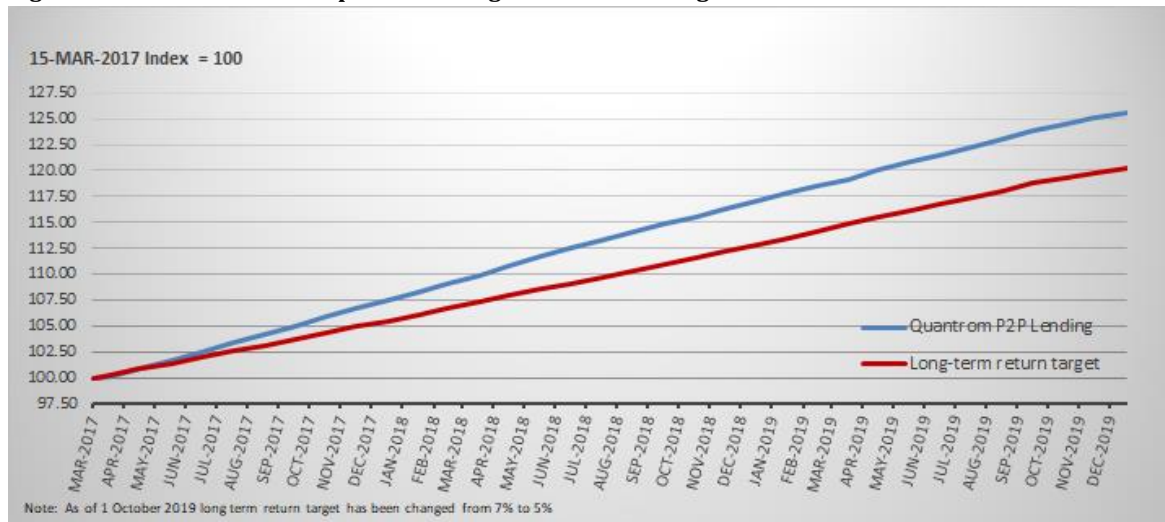
Quantrom P2P Lending DAC	Note price	EUR 1.256135
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Year-on-Year returns

Period	Note Price	Note Price previous year *)	Year-on-Year Return
31 December 2019	1.256135	1.171070	7.26%

*) Share price until December 2018

Figure 1 Performance of Note price and Long-Term Return Target



Annual returns

Period	Note Price *)	Return on Note	Monthly Return
April 2017 - March 2018	1.0990	9.90%	0.79%
April 2018 - March 2019	1.1920	8.46%	0.68%

*) Share price until December 2018

Monthly comments

In December, interest received was in line with expectations. The overall result was a return of 0.44% for the month of December 0.03% - point higher than the long-term return target.

Since inception, Quantrom P2P Lending has given a return of 25.61% and outperformed the long-term return target by 5.40%-points.

Current loans were at the end of December 69.6% of the value of the portfolio, which is a decrease of 4%-points. The decrease is a function of the seasonality around Christmas where many borrowers are late with their payments. Loans late more than 60 days has increased slightly to 3.8% of the value of the portfolio in December.

The increase in the loans more than 60+ Days Late is mainly coursed by the loan originator that stopped transferring payments to Mintos. Since November we have been informed that there is an agreement in place for transferring of funds to Mintos, but until we recognise the actual payments have been resumed on our loans, we will continue our cautious approach. We have therefore taken an additional provision of 0.18% in December.

We will continue to follow the development closely.

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%

Note: As of 1 October 2019 long term return target has been changed from 7% to 5%

Portfolio

The portfolio at the end of December 2019 consisted of almost 7,400 loans. The weighted average interest rate on the portfolio has fallen to 10.82% with an average weighted maturity of 30 months.

The main exposure in value is still towards Car Loans with 56% of the value of the portfolio at the end of the month.



Exposure towards property loans is at 25% of the value of the portfolio. At the end of December, personal loans represented 17%, while business loans were at 2% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2

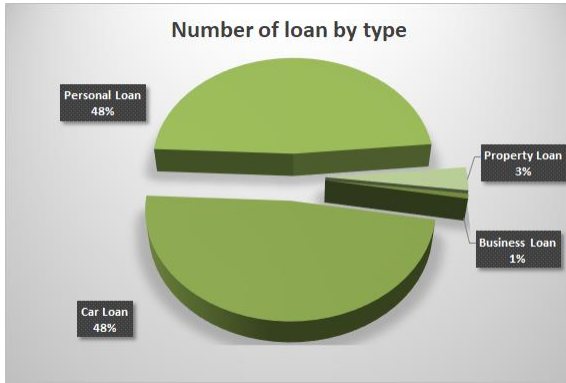


Figure 3

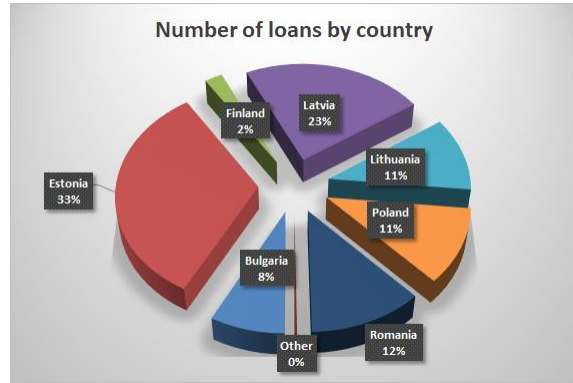


Figure 4



Figure 5



Figure 6

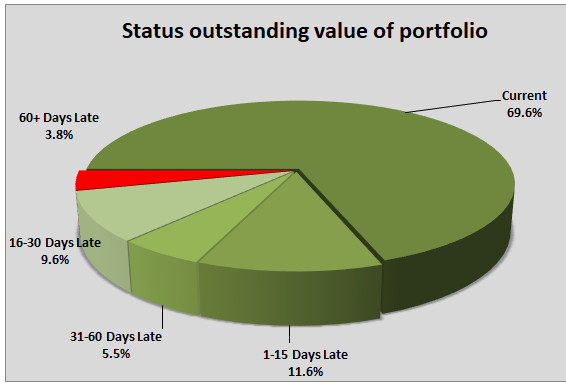


Figure 7

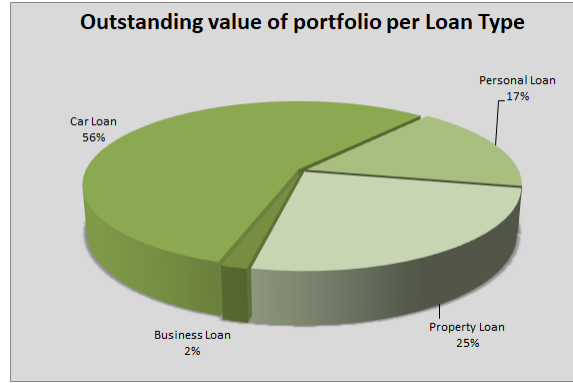


Figure 8

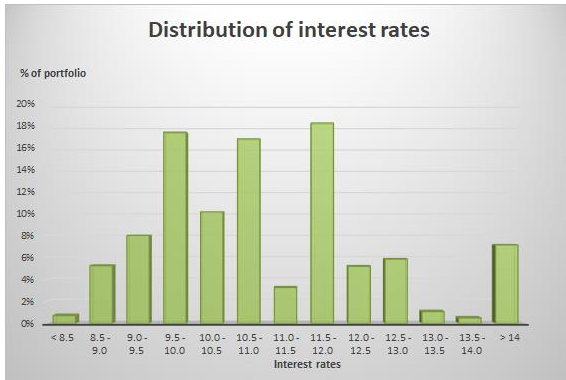


Figure 9

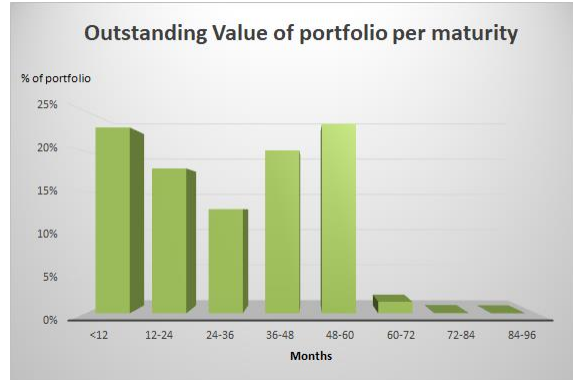


Figure 10

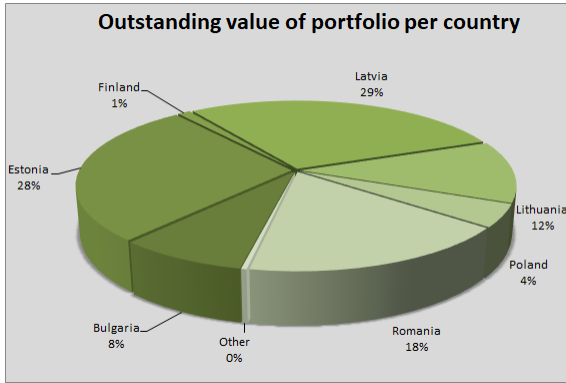


Figure 11

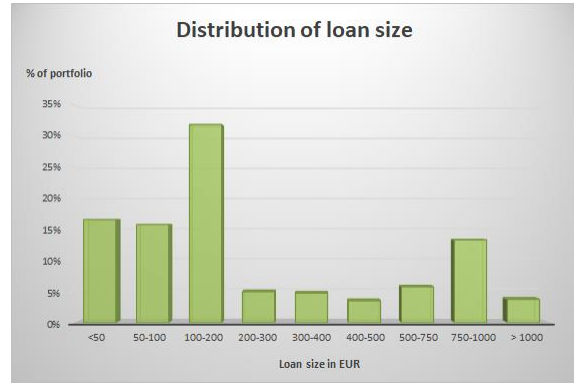


Figure 12

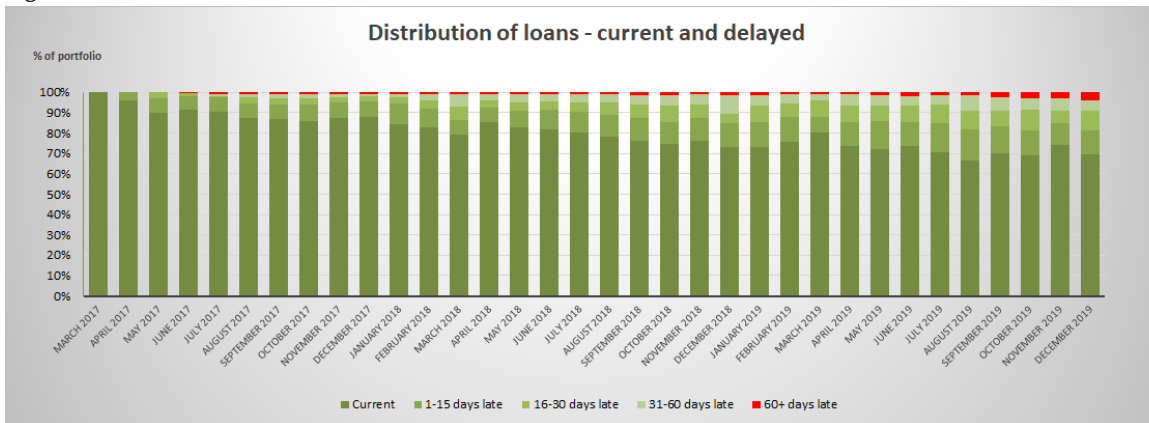


Figure 13

