

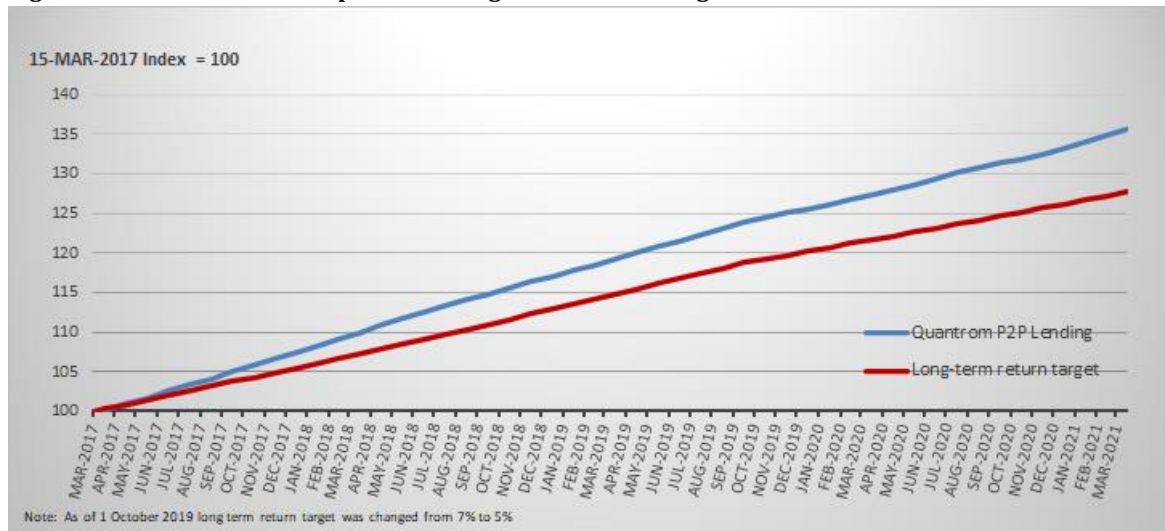
Quantrom P2P Lending DAC – Monthly Report

Quantrom P2P Lending DAC	Note price	1.357445
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Year-on-Year returns

Period	Note Price	Note Price previous year	Year-on-Year Return
31 March 2021	1.357445	1.272975	6.64%

Figure 1 Performance of Note price and Long-Term Return Target



Annual returns

Period	Note Price *)	Return on Note	Monthly Return
Year 1: April 2017 - March 2018	1.0990	9.90%	0.79%
Year 2: April 2018 - March 2019	1.1920	8.46%	0.68%
Year 3: April 2019 - March 2020	1.2730	6.80%	0.55%
Year 4: April 2020 - March 2021	1.3574	6.64%	0.54%
Long term return target		5.00%	0.41%

*) Share price until December 2018

Monthly comments

Interest payments in March were in line with our expectations.

Current loans represented 78.0% of the value of the portfolio at the end of March slightly higher than the previous month. Except for loans with a delay of 31-60 days, all other groups of delayed loans fell in March.

Quantrom P2P Lending has not taken any provisions in March 2021 and it should be noted that we have started to see the first payments from one of the loan originators where we have taken a provision.

The return for the month of March 2021 was 0.61%. Since inception, Quantrom P2P Lending has given a return of 35.74% and outperformed the long-term return target by 7.97%-points.

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%										1.84%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%										0.60%

Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Portfolio

The portfolio at the end of March 2021 consisted of more than 9,100 loans. The weighted average interest rate on the portfolio was 11.18% with an average weighted maturity of 27.3 months.

The main exposure in value is still towards car loans which represent 60% of the value of the portfolio at the end of the month.

Exposure towards property loans has increased to 24% of the value of the portfolio. At the end of March, personal loans represented 15%, while business loans were less than 1% of the value of the portfolio.

During the last couple of months, we have increased our investment in property loans in Germany. These loans now account for 3% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2

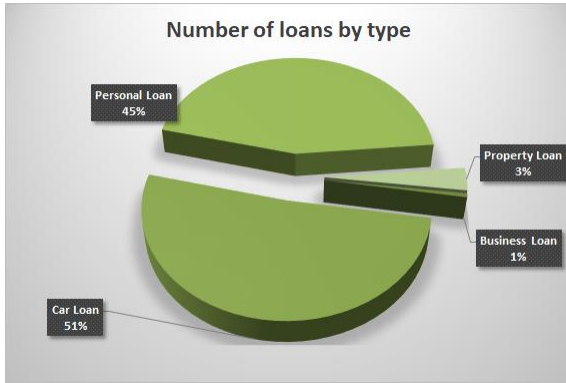


Figure 3

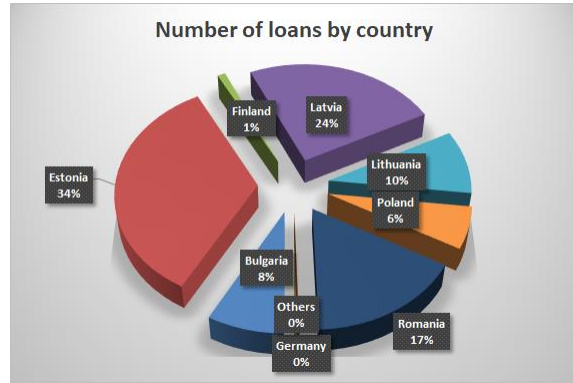


Figure 4



Figure 5



Figure 6

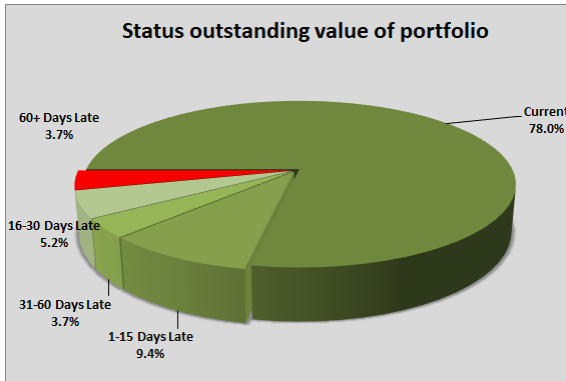


Figure 7

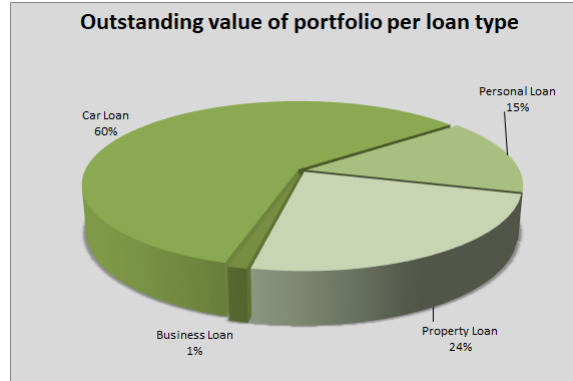


Figure 8

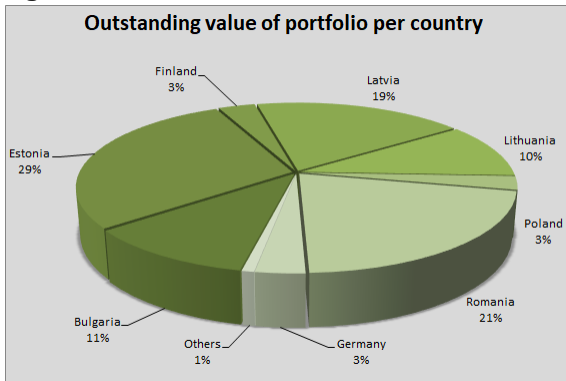


Figure 9

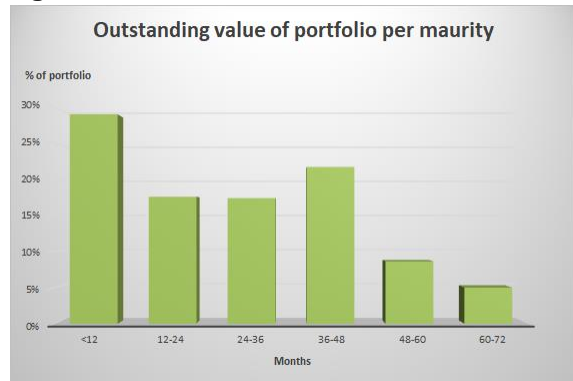


Figure 10

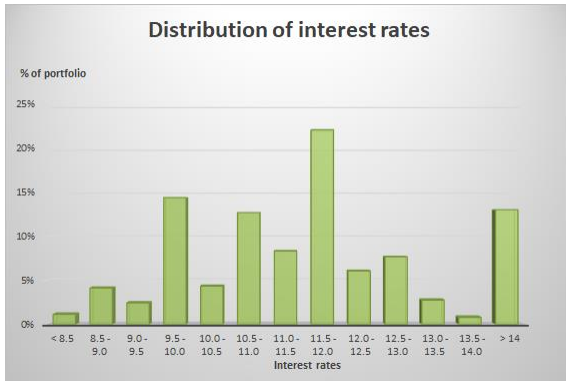


Figure 11

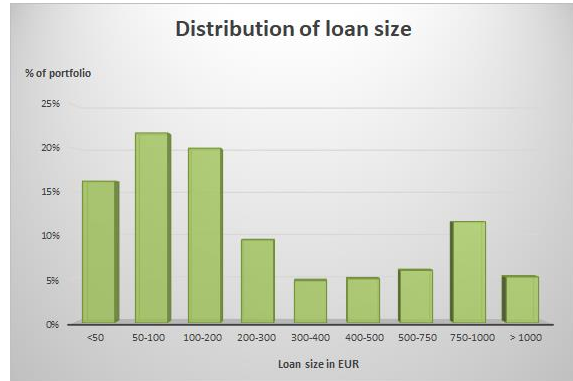


Figure 12

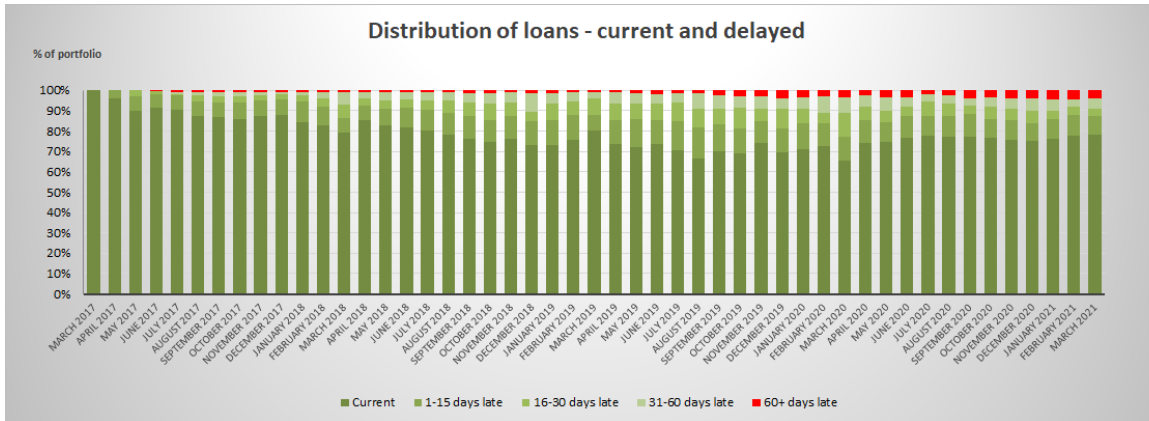
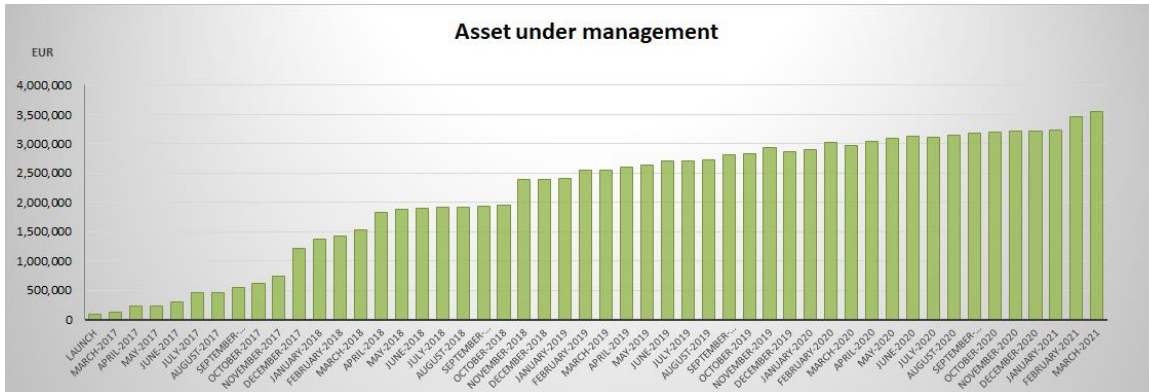


Figure 13



Quantrom Limited, Limerick
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