

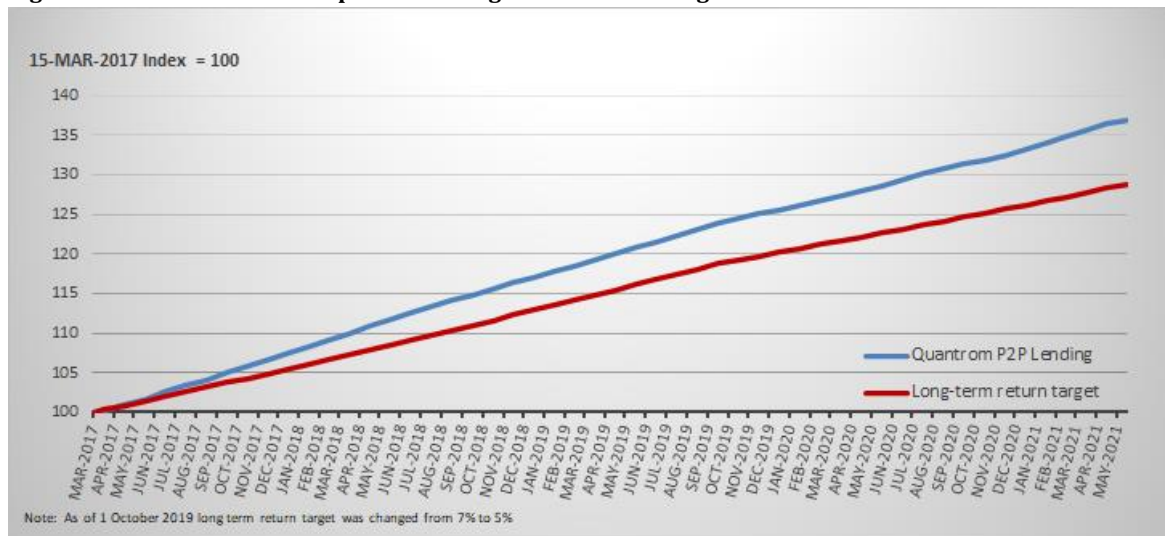
Quantrom P2P Lending DAC – Monthly Report

Quantrom P2P Lending DAC	Note price	1.369347
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Year-on-Year returns

Period	Note Price	Note Price previous year	Year-on-Year Return
31 May 2021	1.369347	1.286697	6.42%

Figure 1 Performance of Note price and Long-Term Return Target



Annual returns

Period	Note Price *)	Return on Note	Monthly Return
Year 1: April 2017 - March 2018	1.0990	9.90%	0.79%
Year 2: April 2018 - March 2019	1.1920	8.46%	0.68%
Year 3: April 2019 - March 2020	1.2730	6.80%	0.55%
Year 4: April 2020 - March 2021	1.3574	6.64%	0.54%
Long term return target		5.00%	0.41%

*) Share price until December 2018

Monthly comments

Interest payments received in May were a lot lower than we anticipated and we have noticed at build up in pending payments.

As a result, current loans dropped 2%-points in May and represents now 75.3% of the value of the portfolio. Loans delayed up to 30 days increased with almost 2%-points during the month, while groups with longer delays remained unchanged.

Our expectations are, that this will correct during the coming months.

Quantrom P2P Lending has taken a provision in May 2021 equal to 0.20% of the value of the portfolio, while earlier provisions equal to 0.07% of the value of the portfolio were recovered in May.

The provisions taken in May are affected by delays in the legal system. In many countries the legal system is still catching up after the COVID-19 lock downs and this delays the sale of properties, which have to be auctioned off.

The return for the month of May 2021 was 0.37%. Since inception, Quantrom P2P Lending has given a return of 36.93% and outperformed the long-term return target by 8.12%-points.

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%								2.73%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%								0.66%

Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Portfolio

The portfolio at the end of May 2021 consisted of more than 9,600 loans. The weighted average interest rate on the portfolio was 10.75% with an average weighted maturity of 31.2 months.

The main exposure in value is still towards car loans which represent 62% of the value of the portfolio at the end of the month.

Exposure towards property loans has decreased slightly to 24% of the value of the portfolio. At the end of May, personal loans represented 13%, while business loans were less than 1% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2

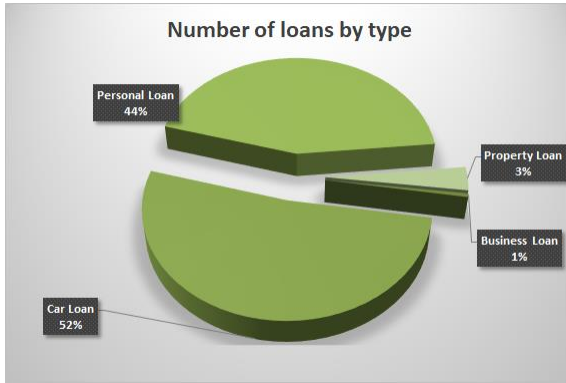


Figure 3

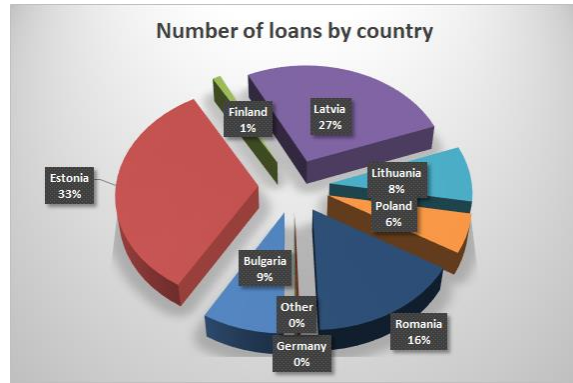


Figure 4



Figure 5

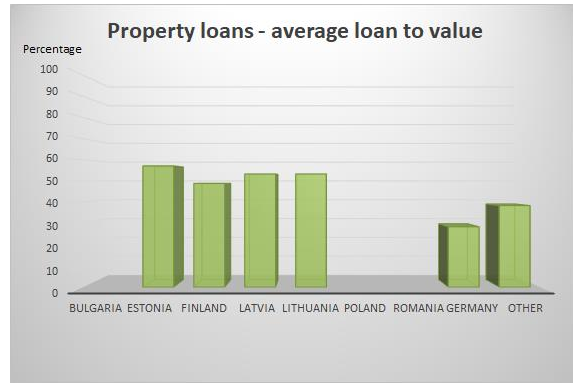


Figure 6

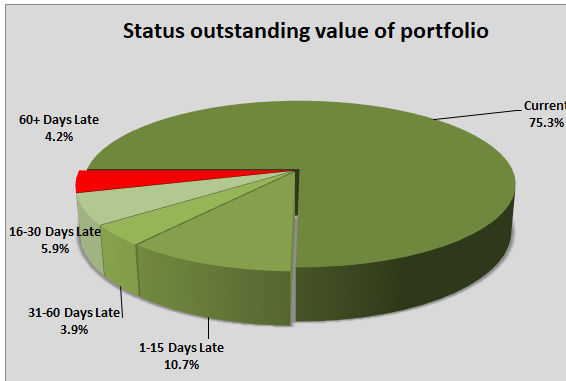


Figure 7

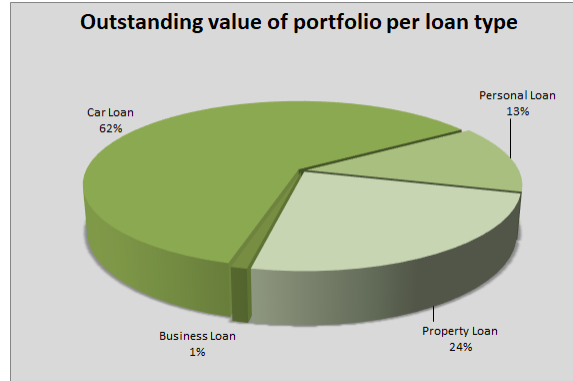


Figure 8

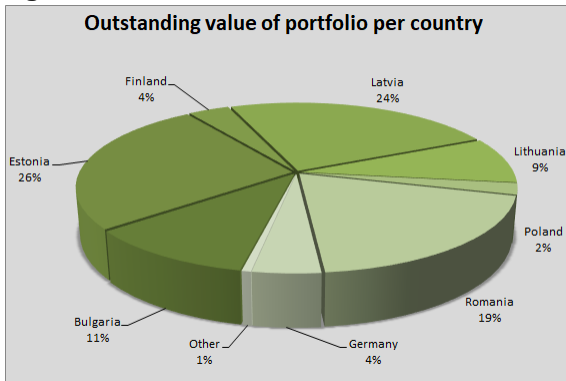


Figure 9

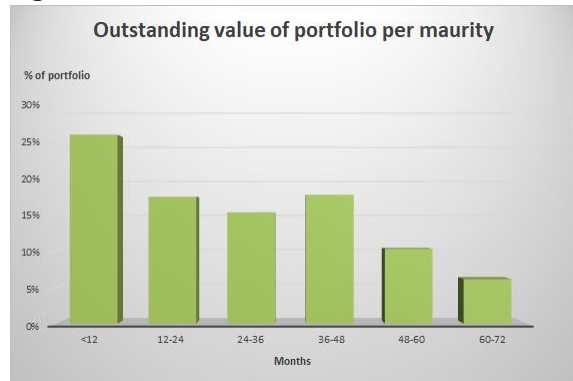


Figure 10

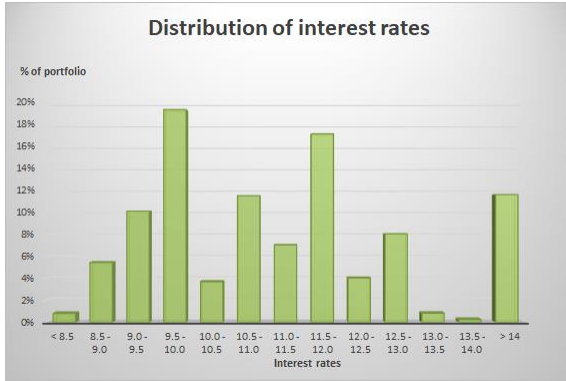


Figure 11

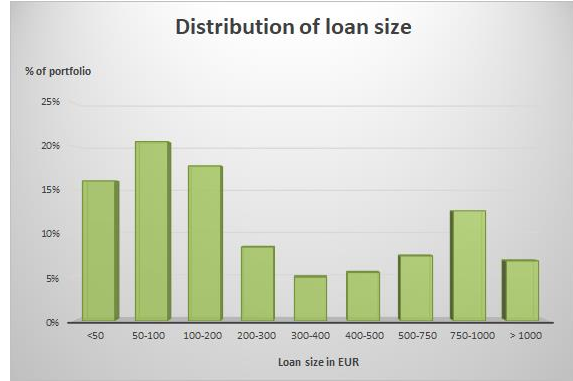


Figure 12

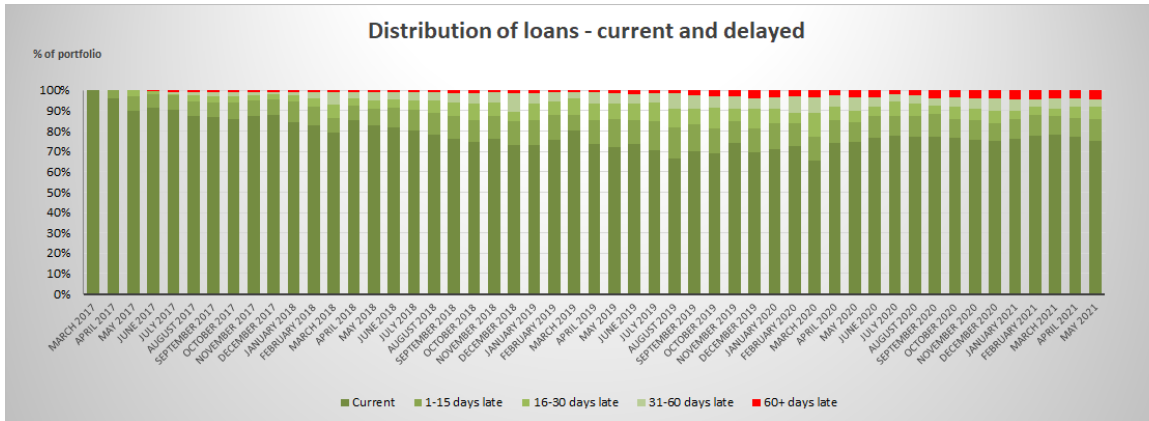
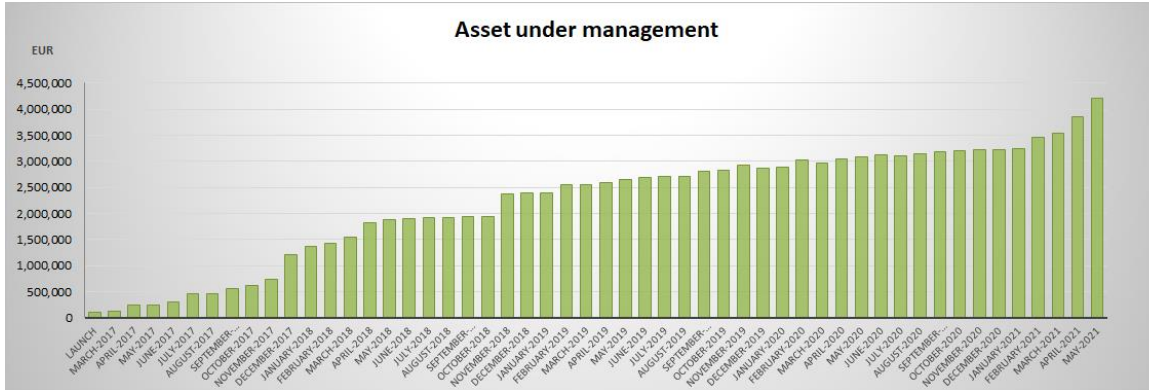


Figure 13



Quantrom Limited, Limerick
June 2021