

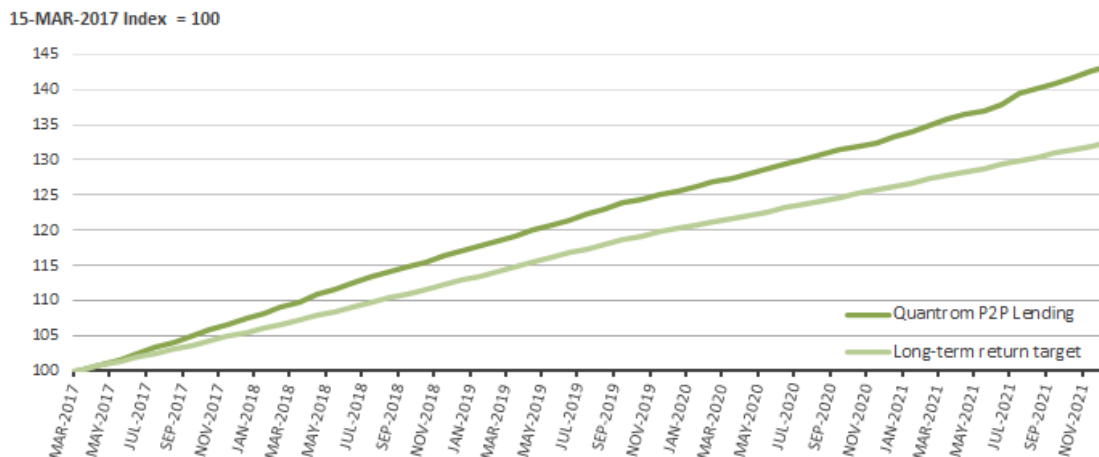
Quantrom P2P Lending DAC – Monthly Report

Quantrom P2P Lending DAC	Note price	1.434232
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Year-on-Year returns

Period	Note Price	Note Price previous year	Year-on-Year Return
31 December 2021	1.434232	1.332967	7.60%

Figure 1 Performance of Note price and Long-Term Return Target



Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Annual returns

Period	Note Price *)	Return on Note	Monthly Return
Year 1: April 2017 - March 2018	1.0990	9.90%	0.79%
Year 2: April 2018 - March 2019	1.1920	8.46%	0.68%
Year 3: April 2019 - March 2020	1.2730	6.80%	0.55%
Year 4: April 2020 - March 2021	1.3574	6.64%	0.54%
Long term return target		5.00%	0.41%

*) Share price until December 2016

Monthly comments

Quantrom P2P Lending had a return in December of 0.50%, giving a year-on-year return of 7.60%.

Interest payments received in December were somewhat lower than our expectations, one of the factors contributing to this was the “holiday season” which is also noticeable in the percentage of current loans.

Current loans decreased 3%-points to 81.4% of the value of the portfolio. Loans delayed more than 60+ days remained unchanged at 3.0% of the value of the portfolio.

Quantrom P2P Lending had no provisions in December 2021, while there were some minor reversals.

All-in-all Quantrom P2P Lending has given a return of 43.4% and outperformed the long-term return target by more than 10.9%-points.

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%

Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Portfolio

The portfolio at the end of December 2021 consisted of more than 8,800 loans. The weighted average interest rate on the portfolio was 9.61% with an average weighted maturity of 29 months.

The main exposure in value is still towards car loans which represent 52% of the value of the portfolio at the end of the month. Exposure towards property loans has increased to 27% of the value of the portfolio. At the end of December, personal loans were unchanged at 16%, while business loans with collateral in property remain at 5% of the value of the portfolio.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 2

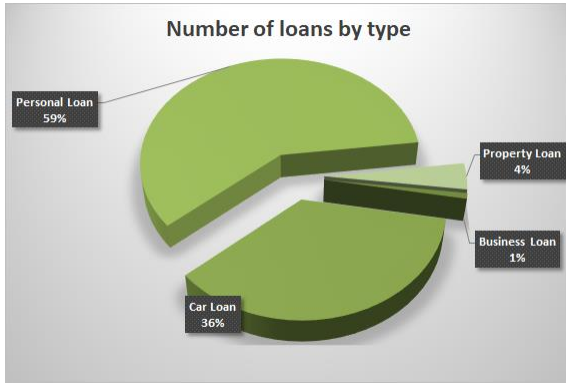


Figure 3

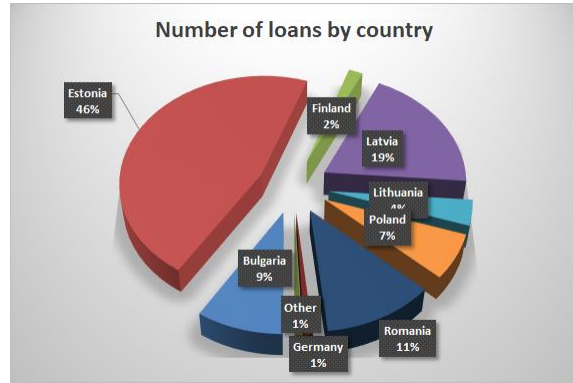


Figure 4

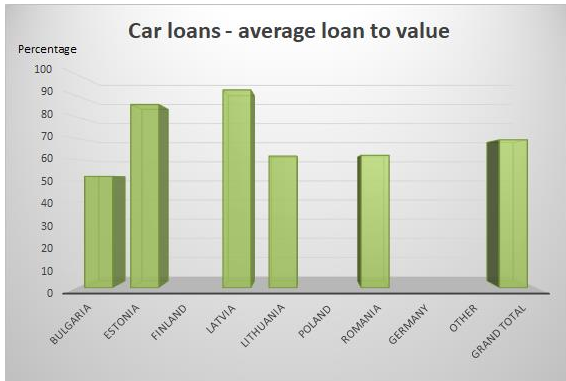


Figure 5



Figure 6

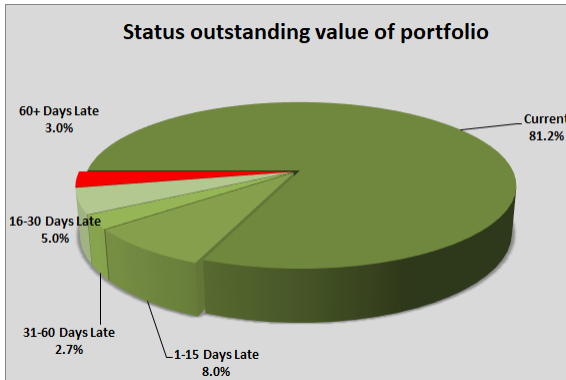


Figure 7

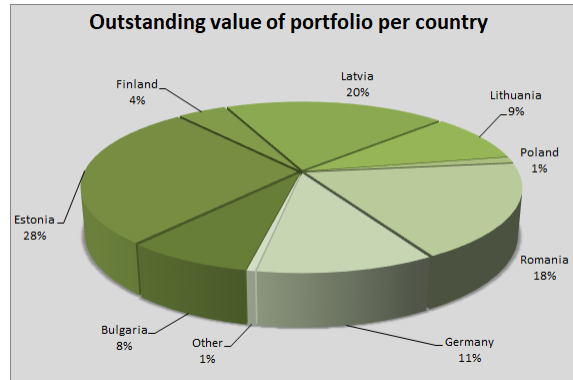


Figure 8

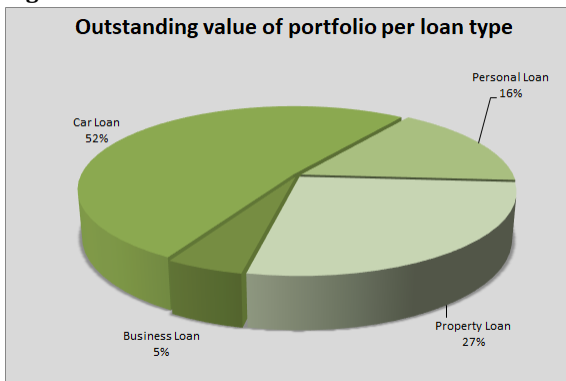


Figure 9

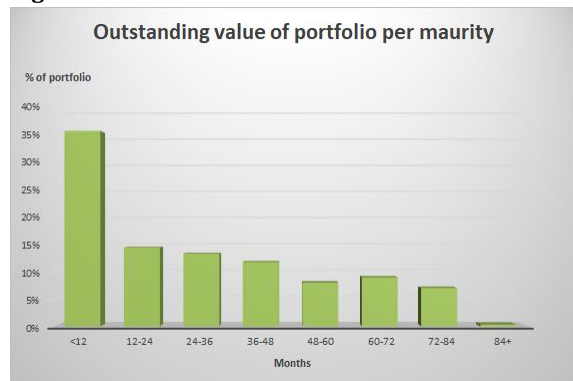


Figure 10

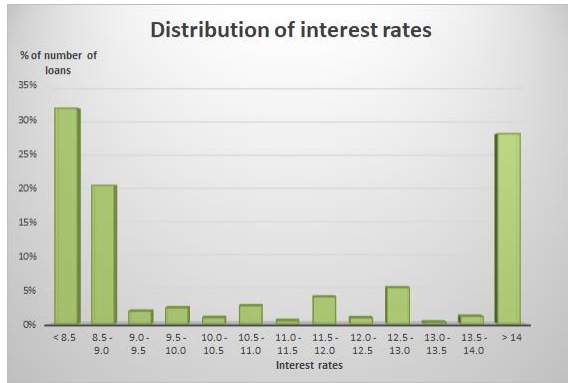


Figure 11

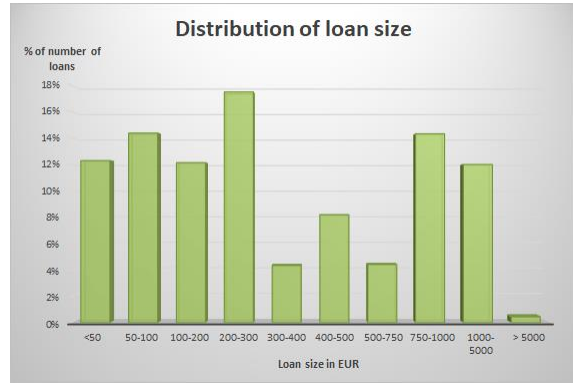


Figure 12

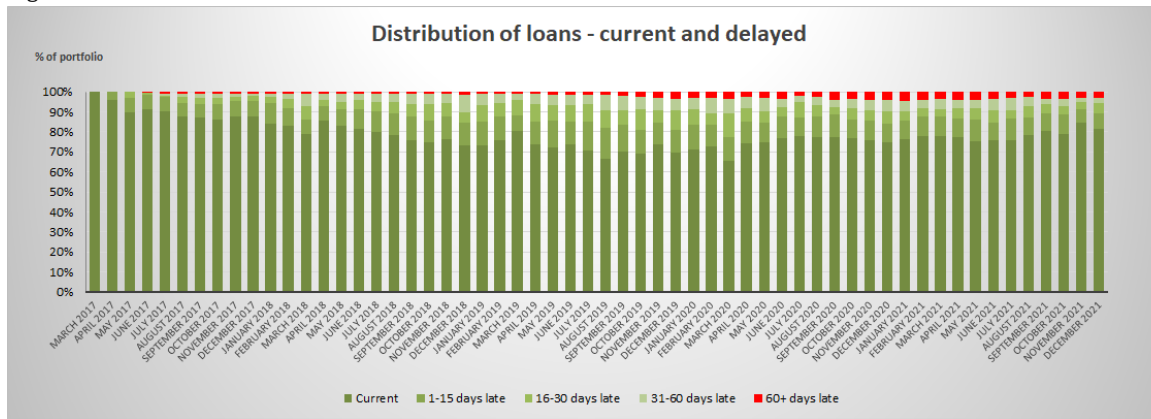


Figure 13



Quantrom Limited, Limerick
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