

Thursday, 2 June 2022

Quantrom P2P Lending – Monthly Report

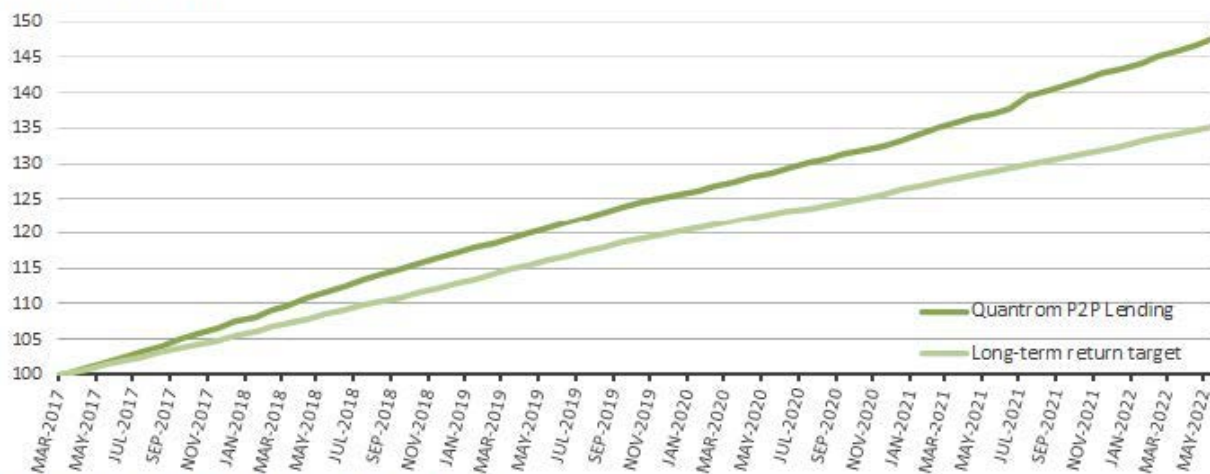
As of 31 May 2022

Quantrom P2P Lending DAC	Note price	1.475650
---------------------------------	-------------------	-----------------

Returns

	Note price	Monthly return	Year-to-Date	Year-on-Year
31 May 2022	1.475650	0.62%	2.89%	7.76%

15-MAR-2017 Index = 100



Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.92%	0.69%	0.87%	0.81%	0.76%	0.86%	0.82%	0.75%	0.76%	7.48%
2018	0.68%	0.73%	0.83%	0.87%	0.75%	0.72%	0.77%	0.64%	0.64%	0.66%	0.68%	0.64%	8.96%
2019	0.65%	0.52%	0.61%	0.67%	0.67%	0.57%	0.63%	0.64%	0.67%	0.53%	0.45%	0.44%	7.26%
2020	0.47%	0.51%	0.35%	0.61%	0.47%	0.60%	0.54%	0.48%	0.55%	0.32%	0.39%	0.66%	6.12%
2021	0.60%	0.61%	0.61%	0.51%	0.37%	0.60%	1.21%	0.58%	0.50%	0.65%	0.60%	0.50%	7.60%
2022	0.49%	0.66%	0.49%	0.59%	0.62%								2.89%

Monthly performance to long term target

	J	F	M	A	M	J	J	A	S	O	N	D	Total
2017				0.35%	0.13%	0.30%	0.24%	0.20%	0.30%	0.25%	0.18%	0.19%	2.15%
2018	0.11%	0.16%	0.26%	0.31%	0.18%	0.16%	0.20%	0.07%	0.07%	0.10%	0.12%	0.08%	1.82%
2019	0.08%	-0.05%	0.04%	0.10%	0.10%	0.01%	0.07%	0.08%	0.10%	0.12%	0.04%	0.03%	0.72%
2020	0.07%	0.10%	-0.06%	0.20%	0.06%	0.19%	0.13%	0.08%	0.15%	-0.09%	-0.01%	0.25%	1.06%
2021	0.19%	0.20%	0.21%	0.10%	-0.04%	0.19%	0.81%	0.17%	0.10%	0.24%	0.20%	0.09%	2.46%
2022	0.08%	0.25%	0.08%	0.19%	0.22%								0.82%

Note: As of 1 October 2019 long term return target was changed from 7% to 5%

Monthly comments

Quantrom P2P Lending had a return of 0.62% in May 2022, which gives a year-to-date return of 2.89%. Over the past 12 months, QP2PL had a return of 7.76%

Interest payments in May were very good as we have seen our reinvestment rate increase over the last 6 months as well as we saw a catch-up after Easter.

Current loans decreased slightly during the months to 75.1% of the portfolio, while loans more than 60 days late increased to 4.3%.

Recovery on loans for which we previously have taken provisions continued. However, we have taken additional provisions on some loans, this all-in-all resulted in an adverse impact on the result of less than 0.1% of AUM.

All-in-all Quantrom P2P Lending has given a return of 47.6% and outperformed the long-term return target by more than 12.3%-points.

Portfolio

The portfolio at the end of May 2022 consisted of more than 11,100 loans. The weighted average interest rate on the portfolio was 10.27% with an average weighted maturity of 33 months.

The main exposure in value is still towards car loans which represents 48% of the value of the portfolio at the end of the month. Exposure to property loans was 26% of the value of the portfolio. At the end of April, personal loans at 21%, while business loans with collateral in property were 5% of the value of the portfolio.

Quantrom P2P Lending started to invest in vehicle notes issued by Mintos, these Notes are pools of underlying car loans.

Figures 2-12 provide more details on the composition of the loan portfolio.

Figure 1 - Quantrom P2P Lending DAC



Figure 2

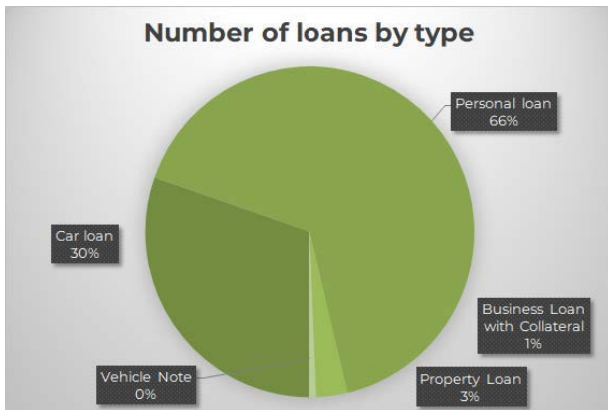


Figure 3

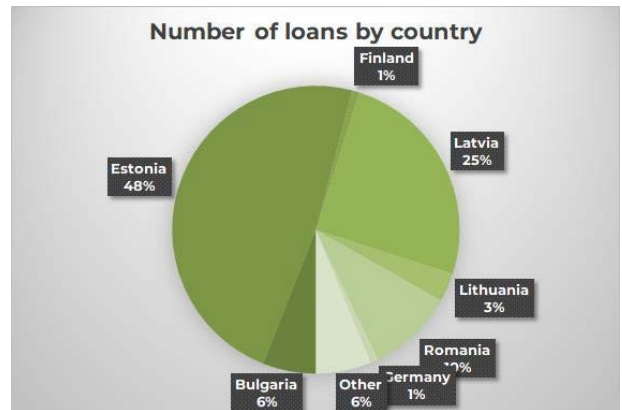


Figure 4



Figure 5

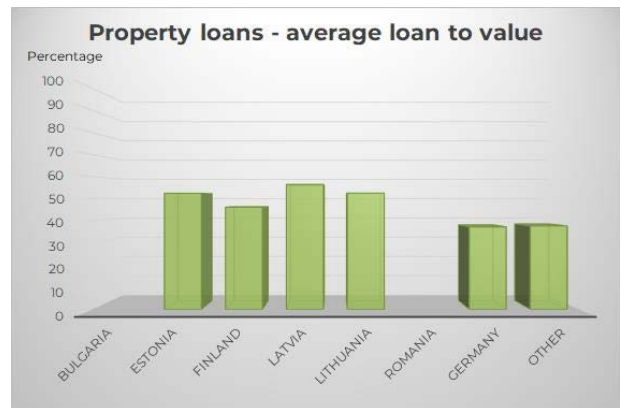


Figure 6

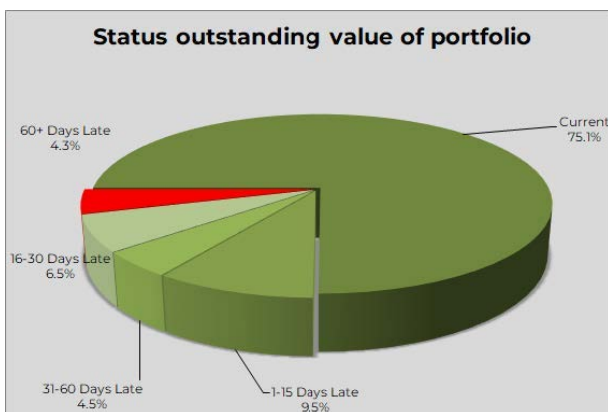


Figure 7

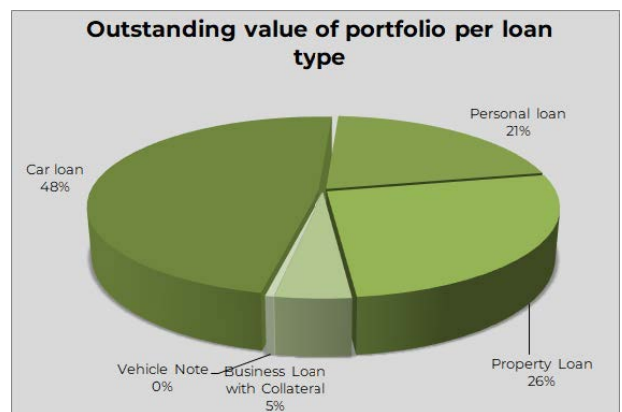


Figure 8

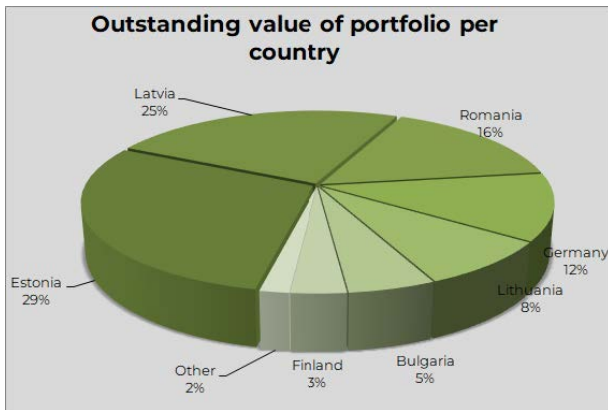


Figure 9



Figure 10

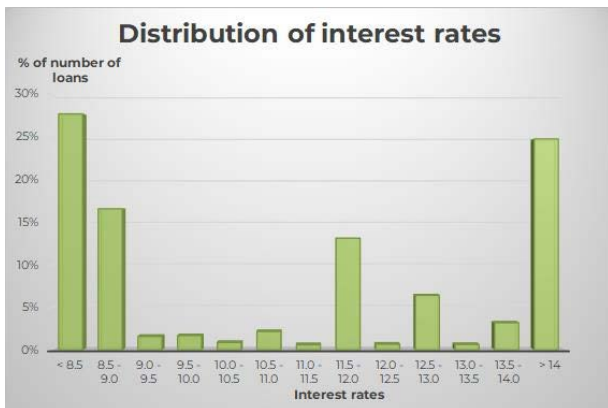


Figure 11

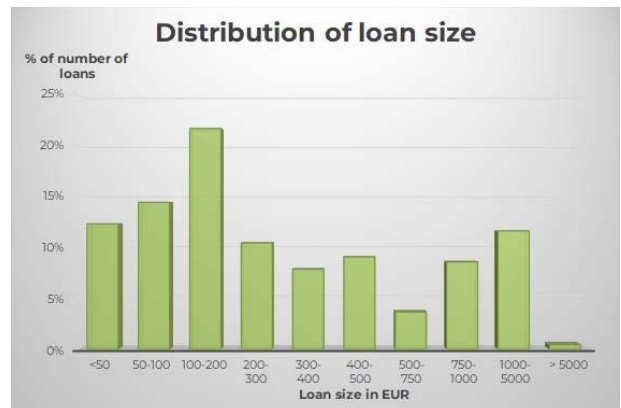


Figure 12

